

## Appendix A – Treasury Portfolio

The following table shows the treasury investments by counterparty as at the beginning of the current financial year and as at the end of Quarter 3.

South Yorkshire Pensions Authority Treasury Portfolio	Actual		Current	
	01/04/2023		31/12/2023	
	£m	%	£m	%
<b>Treasury Investments by Counterparty</b>				
Banks	36	46%	48	45%
Local Authorities	10	13%	10	9%
Money Market Funds	32	41%	48	45%
<b>Total Treasury Investments</b>	<b>78</b>	<b>100%</b>	<b>106</b>	<b>100%</b>

The following table analyses the treasury investments held as at the end of quarter 3, by the period to maturity at investment, and shows the average interest rate achieved; the improvement seen in the average interest rate can be attributed to the changing external environment.

Treasury Portfolio Treasury Investments by Maturity As at 31/12/2023	Average Interest Rate	Banks	LA	MMF	Total	Allocation
Immediate - Bank Account	0.00%	28	0	0	<b>28</b>	26%
Immediate - MMF	5.20%	0	0	48	<b>48</b>	45%
Up to 1 Month	0.00%	0	0	0	<b>0</b>	0%
1 to 3 Months	4.45%	2	0	0	<b>2</b>	2%
3 to 6 Months	5.66%	7	5	0	<b>12</b>	11%
6 to 9 Months	0.00%	0	0	0	<b>0</b>	0%
9 to 12 Months	5.35%	11	5	0	<b>16</b>	15%
<b>Total</b>	<b>4.13%*</b>	<b>48</b>	<b>10</b>	<b>48</b>	<b>106</b>	<b>100%</b>

\* Note - total average only used for periods with Investments; no weighting on the average.